

September 24, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,

Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPITTECH

Scrip Code: 542651

Symbol: KPITTECH

Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir / Madam,

Subject: - Further Investment in wholly owned step-down subsidiary, KPIT Technologies GmbH.

Reference: - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that KPIT Technologies Limited (“the Company”) has further invested € 10 million in KPIT Technologies GmbH, a wholly owned step-down subsidiary of the Company.

The details of disclosure pursuant to Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed herewith as “Annexure-A”.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For **KPIT Technologies Limited**

Nida Deshpande
Company Secretary & Compliance Officer

Annexure A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	KPIT Technologies GmbH is a wholly owned step-down subsidiary of the Company.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>KPIT Technologies GmbH being a wholly-owned step-down subsidiary, is a related party of the Company.</p> <p>The investment of € 10 Million is on an arm's length basis.</p> <p>The Promoter/ Promoter Groups/ Group Companies do not have any interest in KPIT Technologies GmbH.</p> <p>None of the KPIT Directors have any interest in KPIT Technologies GmbH.</p>
3	Industry to which the entity being acquired belongs	KPIT Technologies GmbH provides Engineering services to its customers predominantly in Automotive that include major Automotive OEMs and Tier 1 Companies.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	KPIT Technologies GmbH is engaged in Engineering services predominantly in Automotive sector. Accordingly, the investment is being undertaken by the Company in line with its main business.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicative time period for completion of the acquisition	The investment is made on September 24, 2024
7	Consideration - whether cash consideration or share swap or any other form and details of the same	100% cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Aggregate investment by the Company in KPIT Technologies GmbH is € 10 million.
9	Percentage of shareholding / control acquired and / or number of shares acquired	456,621 shares of € 1 each acquired at a price of € 21.90 per share by the above investment of € 10 million.

10	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).</p>	<p>KPIT Technologies GmbH provides Engineering services to its customers predominantly in Automotive that include major Automotive OEMs and Tier 1 Companies.</p> <p>Date of Incorporation: December 12, 2005.</p> <p>Turnover for last 3 years:</p> <p>€ 99.17 million as on March 31, 2024 € 86.60 million as on March 31, 2023 € 55.31 million as on March 31, 2022</p> <p>KPIT Technologies GmbH is a German company with current employee strength of approx. 450 employees. It is headquartered in Munich, Germany.</p>
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